#### GENERAL AGREEMENT

# RESTRICTED Spec(94)9 18 April 1994

## ON TARIFFS AND TRADE

(94-0694)

**International Dairy Arrangement** 

### COMMITTEE OF THE PROTOCOL REGARDING MILK FAT

### Special Meeting

#### 30 March 1994

- 1. The Committee of the Protocol Regarding Milk Fat held a special meeting on 30 March 1994 to discuss an extension of the derogation from the minimum price for milk fat exports to countries of the former Soviet Union.
- 2. The following agenda was adopted for the special meeting:
  - A. Review of the milk fat derogation
  - B. Other business
- 3. In the absence of a consensus to adjust the minimum prices for butter fat, participants agreed to consider a further extension of the derogation from the minimum price for milk fat sales to the former Soviet Union. The Committee noted that the imminent expiry of the derogation would restore the minimum price discipline for sales to the former Soviet Union, which would leave exporter participants with very limited sales opportunities.
- 4. The Committee therefore decided, as an interim measure, to extend the derogation pursuant to Article 7:1 for exports of butter and butter oil to countries of the former Soviet Union to:
  - (i) sales contracts unconditionally concluded before 31 May 1994, and
  - (ii) deliveries pursuant to this decision completed by 31 August 1994, and
  - (iii) for a maximum of 16.5 thousand tons (butter equivalent) in addition to the 50 thousand tons per participant permitted under the Decisions of 22 June 1993 and 20 December 1993.

Document DPC/PTL/38 contains the text of the Decision.

5. Under agenda item B, it was decided, upon request by New Zealand, to schedule another special meeting of the Committee of the Protocol Regarding Milk Fat to review the minimum prices on 2-3 May 1993, subject to confirmation by the Secretariat.